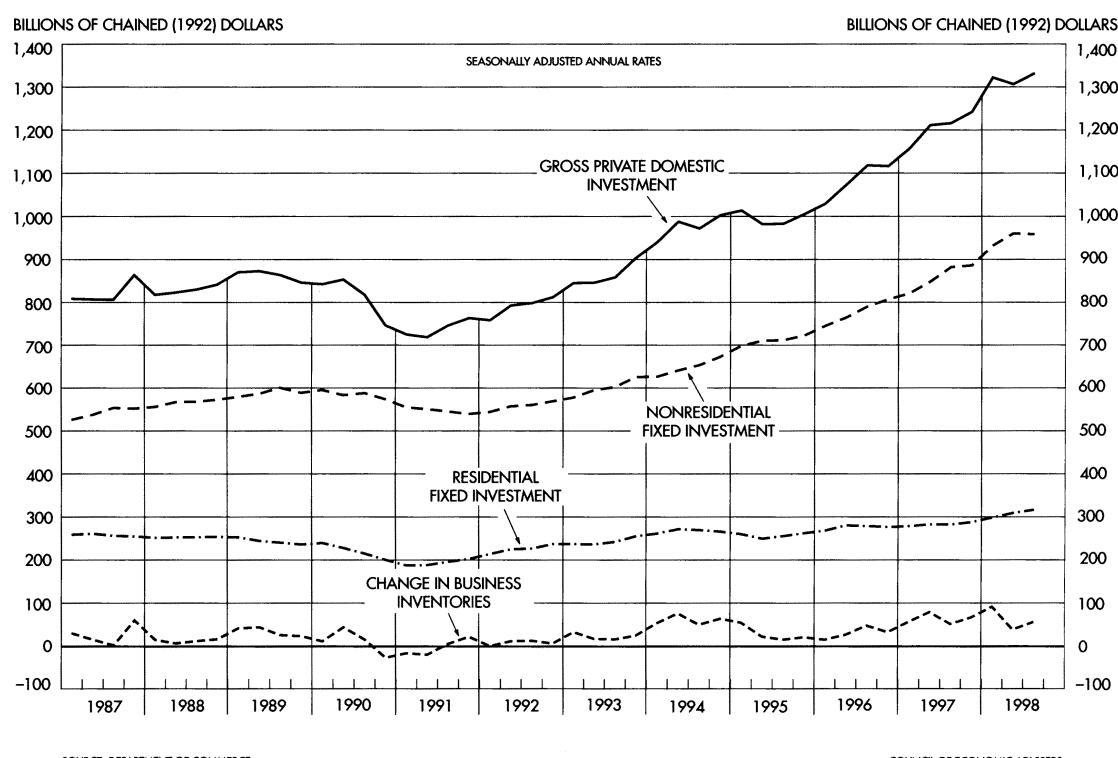


## REAL GROSS PRIVATE DOMESTIC INVESTMENT

In the third quarter of 1998, according to revised estimates, nonresidential fixed investment in chained (1992) dollars fell \$1.7 billion (annual rate) and residential investment rose \$7.4 billion. There was an increase of \$55.7 billion in inventories following an increase of \$38.2 billion in the second quarter.



[Billions of chained (1992) dollars; quarterly data at seasonally adjusted annual rates]

Period	Gross private domestic investment	Total	Fixed investment			Residential	Change in business inventories		
			Nonresidential				Total	Nonfarm	
			Total	Structures	Producers' durable equipment				
1990 .....	815.0	805.8	585.2	203.3	381.9	220.6	10.4	7.8	
1991 .....	738.1	741.3	547.7	181.6	366.2	193.4	-3.0	-1.2	
1992 .....	790.4	783.4	557.9	169.2	388.7	225.6	7.0	2.0	
1993 .....	863.6	842.8	600.2	170.8	429.6	242.6	22.1	29.5	
1994 .....	975.7	915.5	648.4	172.5	476.8	267.0	60.6	49.0	
1995 .....	996.1	966.0	710.6	180.7	531.7	256.8	27.7	37.7	
1996 .....	1,084.1	1,050.6	776.6	189.7	589.8	275.9	30.0	23.2	
1997 .....	1,206.4	1,138.0	859.4	203.2	660.9	282.8	63.2	58.8	
1994: III .....	972.2	922.7	653.2	174.0	480.0	269.4	49.7	38.2	
IV .....	1,003.0	938.5	672.9	175.0	499.1	265.9	63.6	58.7	
1995: I .....	1,013.5	957.1	698.4	179.5	520.4	259.9	54.3	62.5	
II .....	982.0	957.8	710.2	181.7	529.9	249.5	21.7	36.7	
III .....	983.4	965.8	711.7	181.5	531.8	255.6	14.7	30.6	
IV .....	1,005.4	983.1	722.3	179.8	544.8	262.1	20.1	20.8	
1996: I .....	1,029.3	1,011.4	744.8	182.6	565.0	268.0	14.4	10.4	
II .....	1,072.8	1,043.5	764.4	185.9	581.6	280.2	26.1	15.2	
III .....	1,118.1	1,067.1	790.1	189.9	604.0	279.0	47.5	38.6	
IV .....	1,116.1	1,080.4	807.0	200.6	608.8	276.3	32.1	28.7	
1997: I .....	1,156.6	1,096.0	820.9	202.5	621.0	278.4	56.3	56.2	
II .....	1,211.3	1,127.0	848.2	199.3	653.8	282.5	79.0	72.1	
III .....	1,215.8	1,159.3	882.2	205.2	682.6	282.3	51.0	44.0	
IV .....	1,241.9	1,169.5	886.2	205.7	686.4	287.9	66.5	62.7	
1998: I .....	1,321.8	1,224.9	931.9	203.1	738.8	298.5	91.4	85.9	
II .....	1,306.5	1,264.1	960.4	201.9	771.3	309.1	38.2	29.9	
III .....	1,331.6	1,270.9	958.7	202.0	769.3	316.5	55.7	47.0	

NOTE.—See p. 10 for further detail on fixed investment by type.

Because of the formula used for calculating real GDP, the chained (1992) dollar estimates for the detailed components do not add to the chained-dollar value of GDP or to any intermedi-

ate aggregates.

Source: Department of Commerce, Bureau of Economic Analysis.